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Tyd: 19H00

KOSTE: R100 VOLWASSE, R40 KINDERS TOT EN MET 12 JAAR

AS JY HIER IS

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Coolers Welkom, R100 groot, R50 klein

Lekker kos uit Bosveld Kombuis

Kontak: Fransa 083 700 4168 / Anne 060 381 9699

2 miners die at Impala Platinum

Rustenburg – Two miners have died in an accident at Impala Rustenburg's mine on Tuesday, 19 September. They died when a rock fell on their heads while drilling in shaft 12. The inspectorate of mines has launched an investigation.

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Impala Rustenburg to lay off 2500 workers?

Rustenburg – Impala Platinum Holdings Limited (Implats) has issued a notice to employee representative groups, government authorities and other stakeholders at its Impala Rustenburg (Impala) operation, indicating that it has initiated a Section 189 consultation process, in terms of the Labour Relations Act, 66 of 1995 (LRA), that may lead to staff reductions.

The consultation process is specifically aimed at ensuring the sustainability of the Impala operations, which currently employ some 31 000 people.

The Company is currently experiencing severe financial pressures at Impala, largely as a result of persistently low metal (Rand) prices and continued production cost increases. Labour productivity rates have also declined over the last few years and production levels at Impala Rustenburg have

reduced.

Nico Muller, Implats' Chief Executive Officer, commented, "The financial sustainability of Impala has deteriorated significantly over recent years. We have implemented ongoing cost saving and optimisation initiatives in an attempt to restore profitability and secure continued employment as far as possible. Unfortunately, we are now left with no further option in the prevailing operating environment, but to consider further restructuring processes that may lead to a reduction in the number of employees."

It is expected that some 2 500 people could be affected near term, but this does not preclude further optimisation processes that may be required in future to ensure the continued sustainability of the operation.

Extracts of Implats press release, 18 September 2017



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